

Calculation of Alternative Performance Measures

according to ESMA-Guidelines

in thous. of EUR

	1 st Quarter		1 st - 2 nd Quarter		1 st - 3 rd Quarter		2 nd Quarter 2017	3 rd Quarter 2017	2 nd Quarter 2016	3 rd Quarter 2016	4 th Quarter 2016
	Jan. 1 - Mar. 31, 2017	Jan. 1 - Mar. 31, 2016	Jan. 1 - Jun. 30, 2017	Jan. 1 - Jun. 30, 2016	Jan. 1 - Sep. 30, 2017	Jan. 1 - Sep. 30, 2016					
Profit for the period from Income Statement	36.851	39.345	71.902	80.437	113.325	115.545					
Depreciation and amortization from "Group Key Indicators"	24.383	25.436	48.766	52.076	73.267	76.479					
Deferred income taxes included in Income Statement position "Income tax expense"	667	-66	464	247	1.844	422					
Cash earnings	61.901	64.715	121.132	132.760	188.436	192.446					
Profit before tax from Income Statement	49.201	53.173	97.042	108.868	151.933	155.864	47.841	54.891	55.695	46.996	53.323
Interest income (included in Income Statement position "Financial income")	-762	-702	-1.269	-1.560	-1.561	-2.309	-507	-292	-858	-749	-774
Interest expenses (included in Income Statement position "Financial expenses")	1.359	1.643	2.884	3.157	4.490	4.696	1.525	1.606	1.514	1.539	1.427
Net interest expense (included in Income Statement position "Other financial result – net")	585	664	1.165	1.334	1.735	2.014	580	570	670	680	677
Net interest income/expenses	1.182	1.605	2.780	2.931	4.664	4.401	1.598	1.884	1.326	1.470	1.330
Profit attributable to non-controlling (minority) shareholders (included in Income Statement position "Other financial result – net")	0	62	0	62	0	62	0	0	0	0	0
Depreciation and amortization from "Group Key Indicators"	24.383	25.436	48.766	52.076	73.267	76.479	24.383	24.501	26.640	24.403	22.586
Earnings before interest, income taxes, depreciation and amortization (EBITDA)	74.766	80.276	148.588	163.937	229.864	236.806	73.822	81.276	83.661	72.869	77.239

	Balance sheet date			
	Mar. 31, 2017	Jun. 30, 2017	Sep. 30, 2017	Dec. 31, 2016
Current interest-bearing financial liabilities from Balance Sheet	-13.023	-15.829	-17.925	-48.903
Non-current interest-bearing financial liabilities from Balance Sheet	-212.757	-212.477	-212.455	-211.997
Cash and cash equivalents from Balance Sheet	235.847	178.478	197.403	251.138
Securities in non-current assets (included in Balance Sheet position "Investments in associated companies, securities and other financial assets")	1.186	926	1.733	1.989
Securities in current assets (included in Balance Sheet position "Prepaid expenses, securities and other current assets")	1.049	1.056	1.054	550
Net liquidity (+) / Net debt (-)	12.302	-47.846	-30.190	-7.223
Number of shares issued	20.000.000	20.000.000	20.000.000	20.000.000
x Stock price per share (closing) in EUR	109,15	114,50	121,40	100,70
= Market capitalization in thous. of EUR	2.183.000	2.290.000	2.428.000	2.014.000
+ Non-controlling (minority) interests from Balance Sheet	2.737	2.361	2.345	6.784
- Net debt	0	-47.846	-30.190	-7.223
Enterprise value	2.185.737	2.244.515	2.400.155	2.013.561