



Latest update: August 2024

MM Environmental Policy

MM is a global leader in consumer packaging, offering cartonboard, folding cartons, kraft papers, uncoated fine papers, leaflets and labels. Offering innovative, recyclable packaging and paper products made from renewable, fiber-based raw materials, we are at the forefront of avoiding plastic waste and achieving the UN Sustainable Development Goals.

The objective for the MM Group is to ensure a continuous supply of raw materials and ensuring environmental protection in connection with material consumption and operations to minimize our negative impact on the environment.

This policy applies to all fully consolidated entities of the MM Group.

Further information regarding our commitments can be found in the following policies:

- Code of Conduct
- Supplier Code of Conduct
- Policy for Forests and Natural Ecosystems

All documents can be found [here](#)

General commitments

- Fostering environmental sustainability and circular economy is an integral part of MM Group's business activities and includes the engagement of our stakeholders to build capacity on environmental issues.
- We follow the principles of the ILO core labour standards, the Guiding Principles of the UN Global Compact Initiative, and the principles outlined in the OECD Guidelines for Multinational Enterprises.
- We respect internationally recognized human rights including the protection of customary rights to land, resources, and territory of Indigenous Peoples and Local Communities.

Climate, Energy and Decarbonization

The MM Group is committed to

- Science Based Target initiative (setting mid-term and long-term targets)
- Reducing its absolute greenhouse gas emissions for Scopes 1 and 2
- Increasing the share of electricity from renewable/low carbon energy sources to 100% by 2050
- Reducing its Scope 3 greenhouse gas emissions per unit of value added
- Achieve net-zero emissions by 2050



- Reduce specific energy consumption and related emissions
- Applying an internal CO₂ pricing system
- Not funding climate-denial lobbying
- Not invest in fossil fuel expansion

Forests and Natural Ecosystems

The MM Group is committed to

- Contribute to the preservation of natural habitats for current and future generations.
- Source forest-related raw materials responsibly and sustainably.
- Work in compliance with legal requirements and obligatory regulations.
- Certify all MM cartonboard and paper mills according to global forestry standards and only source wood from legal, sustainably managed, and known sources and work in compliance with responsible forest certification schemes.
- Only source wood from deforestation free origin¹ (since 2021) and not source wood that has been harvested in areas where high conservation values (HCV approach) are threatened by logging.
- Not procure wood that has been illegally harvested or harvested in violation of traditional or civil rights or Secure Free, Prior and Informed Consent (FPIC).
- Do not accept species listed in Appendices 1, 2, or 3 of the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES) from suppliers.
- Keep natural ecosystems of supplying forests intact and motivate suppliers to reforestation and remediation of forests suffering from climate change (since 2021).
- Continue sourcing 100% of fiber raw materials from certified and/or controlled sources according to responsible forest certification schemes (FSC® and PEFC).
- Consider biodiversity for future Capex investments.
- Actively engage and motivate suppliers to sustainable forest management.

Water and Natural Ecosystems

The MM Group is committed to

- Use water responsibly and sustainably and therefore reduce our water withdrawal and consumption volumes.
- Increase efficiency in the use/consumption of process water per saleable ton
- Measure specific water input and output and keep it low through closed-loop systems and efficiency-enhancing innovations.
- Follow the concept of using extracted groundwater or surface water several times.
- Work in compliance with legal requirements and obligatory regulations.
- Implementing a strategy that is based on both the Alliance for Water Stewardship standard and the Water Mandate of the UN Global Compact.
- Acknowledge the human right to water and sanitation and commit to “SDG 6 clean water and sanitation” and the principles of Water, Sanitation, and Hygiene (WASH).

¹ Wood that has not been harvested by clearcutting with the intention of land clearance for other uses than forestry according to FSC® and PEFC® definitions.



- Implement water management at all production sites of the Board & Paper division

Pollution

The MM Group is committed to

- Clean and treat water in state-of-the-art wastewater treatment plants before leaving the mills to prevent, minimize, and control pollution.
- To measure and reduce water related effluents, such as Nitrogen (N), Adsorbable organic halogen (AOX), Chemical oxygen demand (COD), Biological oxygen demand (BOD) and Phosphorus (P)
- The conservation of freshwater ecosystems by reducing or phase-out hazardous substances used in processes.
- Work in compliance with legal requirements and obligatory regulations.
- To measure and reduce air related emissions, such as Sulphur (SO₂) or Nitrogen oxides (NO_x)

Waste

The MM Group is committed to

- Use process waste as raw material or energy according to the waste hierarchy (prevent, reduce, re-use, recycle and responsible disposal) while minimizing the amount of waste in landfill.
- Work in compliance with legal requirements and obligatory regulations.

Supplier Engagement

The MM Group is committed to

- Ensure a continuous supply of raw materials while minimizing environmental impact.
- Engage with key suppliers and assess supply chain risks.
- Utilize an internal supplier risk assessment tool.
- Conduct evaluations and implement corrective actions as part of the grievance mechanism.
- Minimize environmental impacts along the whole value chain
- Have a Supplier Code of Conduct that includes social and environmental criteria.

This policy is approved by the CEO of MM Group and valid without signature.

END OF DOCUMENT

As the Group Sustainability Department is responsible for the organizational implementation, please direct all communication referring to this policy to sustainability@mm.group.