



Press Release

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Divestment of Eerbeek and Baiersbronn board mills finalized

The Mayr-Melnhof Group (“MM”) announces the closing of the divestment of its virgin fiber-based cartonboard mills located in Eerbeek, Netherlands, and Baiersbronn, Germany, to a subsidiary of funds managed by Oaktree Capital Management, L.P. The divestment is in line with MM’s strategy to focus on new acquisitions and growth capex.

The mills Eerbeek and Baiersbronn together have an annual capacity of about 245kt of virgin fiber-based cartonboard (FBB) produced on two board machines and employ approximately 400 people. Sales reached EUR 195 million in 2020.

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