



## Press Release

05 February 2026

### AD-HOC INFORMATION

## **IMPAIRMENT REQUIREMENTS IMPACT PROFIT FOR THE FINANCIAL YEAR 2025**

The annual valuation of assets in accordance with IFRS for the MM Group has resulted in a projected non-cash asset impairment of EUR 65 – 75 million<sup>1)</sup> for the financial year 2025.

This relates to an asset impairment within the MM Board & Paper division and is primarily due to weaker long-term cash flow projections compared with previous assumptions.

The impairment impacts the profit for the financial year 2025, which is projected at EUR 74 – 90 million (operating profit in accordance with IFRS EUR 215 – 235 million). It does not affect 2025 adjusted EBITDA, which is expected in a range of EUR 400 – 440 million, nor the adjusted operating profit, which is expected at EUR 190 – 205 million.

This earnings outlook is based on current assessments, which are subject to uncertainties. As previously announced, financial results for 2025 will be published on 17 March, 2026.

<sup>1)</sup> Subject to further changes arising from the ongoing audit.

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