



## Press Release

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### **MM Group has committed to net zero emissions until 2050**

The Mayr-Melnhof Group (MM) has joined the global "Business Ambition for 1.5°C" initiative to contribute to limiting global warming to 1.5 degree through appropriate measures. As part of this initiative, launched by the UN Global Compact and Science Based Targets initiative (SBTi), among others, MM commits to setting science-based targets to seek for net-zero emissions in the whole value chain by 2050 at the latest. MM thus increases the pace of engagement on climate change at the time of major global milestones such as the UN Climate Change Conference COP26.

Peter Oswald, CEO of the MM Group: "MM is a Sustainability Company at the forefront of plastic waste prevention with innovative recyclable packaging made from renewable raw materials. In addition, the reduction of greenhouse gas emissions to mitigate climate change is an integrated and integral part of our corporate strategy. That's why we set ourselves ambitious, science-based targets and take an active part in the Business Ambition for 1.5°C initiative to jointly drive a climate-friendly economy."

*MM is Europe's leading producer of cartonboard and folding cartons with an attractive offer in Uncoated Fine Papers and Packaging Kraft Papers. The focus is on sustainable and innovative fiber-based packaging solutions. Including the latest acquisitions, MM generates sales of approximately EUR 3.2 billion and employs around 12,500 people.*

For further information, please contact:

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