

## PRESS RELEASE

November 05, 2020

## Major investment at Mayr-Melnhof Group

- MM to invest EUR 18 million in folding carton production at the Hirschwang site
- Focus on e-commerce and high-quality packaging

The Mayr-Melnhof Group is strengthening its Neupack folding carton production plant at Hirschwang in Austria with an extensive program for the future. An investment plan amounting to EUR 18 million in buildings and machinery should significantly increase the international competitiveness of the site in the growth markets of e-commerce packaging and high-quality printed consumer goods packaging in microflute for products such as food, pet food and electrical household appliances.

Alongside the construction of an enlarged production and storage hall, investments are being made in new printing technology, die-cutting capacity, automation and state-of-the-art infrastructure. The objective is to lead Neupack Hirschwang into the future at a good level with bundled forces and an attractive product range. The folding carton plant is thus a sustainable employer in the region, currently employing 215 people.

For further information, please contact:

Stephan Sweerts-Sporck, Investor Relations, Mayr-Melnhof Karton AG, Brahmsplatz 6, A-1040 Vienna Tel.: (+43/1) 50136 – 91180, Fax: (+43/1) 50136 – 91195 e-mail: investor.relations@mm-karton.com, Website: http://www.mayr-melnhof.com